

Explanation of variances – pro forma

Ilington Parish Council

Devon

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	30,547	31,155	+608	2%	Increase in Precept
Box 3 <i>Total other receipts</i>	4,440	20,519	+16,079	78%	£2,671 vat refund £3,842 CIL payment £2,283 Elector fund £ 149 Grantfor road signs
Box 4 <i>Staff costs</i>	6,982	6,982	0	0	
Box 5 <i>Loan interest/ capital repayments</i>	NIL -	NIL -	NIL -	NIL -	
Box 6 <i>All other payments</i>	30,196	34,722	+4,526	13%	£6,257 spent on Ground Maintenance this was an increase
Box 9 <i>Total fixed assets & long term investments & assets</i>	120,426	122,662	+2,236	2%	Added Salt spreader £1,800 Road signs £179 Storage cupboards £ 266
Box 10 <i>Total borrowings</i>	NIL -	NIL -	NIL -	NIL -	
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: N/A				