

Explanation of variances – pro forma

Name of smaller authority: **ILSINGTON PARISH COUNCIL**
 County area (local councils and **DEVON**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	42,611	52,581				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	31,155	35,031	3,876	12.44%	NO		
3 Total Other Receipts	11,073	11,098	25	0.23%	NO		
4 Staff Costs	6,982	7,453	471	6.75%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	25,276	39,860	14,584	57.70%	YES	8,075 for Ilsington site/ 7,035 for Liverton site	The council has supported Devon Air Ambulance and installed 2 lighting columns total cost £16,110
7 Balances Carried Forward	52,581	51,397			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	52,581	51,397				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	122,662	122,662	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable