

Explanation of variances – pro forma

Name of smaller authority: **ILSINGTON PARISH COUNCIL**

County area (local councils and parish meetings only): DEVON

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	48,725	60,465				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	46,982	48,345	1,363	2.90%	NO		
3 Total Other Receipts	2,730	12,416	9,686	354.80%	YES		£8465 CIL pymt, £313.41 VAT refund, £720 Interest, £190 Allotment pymts
4 Staff Costs	11,344	11,835	491	4.33%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	26,628	37,501	10,873	40.83%	YES		£6501 Rhino play equipment, £1260 Bench, £2000 S/S grant, £1697 Defibrillator
7 Balances Carried Forward	60,465	71,890				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	60,465	71,890				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	126,123	126,123	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable