

Explanation of variances – pro forma

Name of smaller authority: **ILSINGTON PARISH COUNCIL**

County area (local councils and parish meetings only): DEVON

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes** where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	71,890	73,951				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	49,315	52,401	3,086	6.26%	NO		
3 Total Other Receipts	3,834	7,558	3,724	97.13%	YES		CIL Pymt £3404 and TDC Grant £370
4 Staff Costs	15,045	14,934	-111	0.74%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	36,043	28,311	-7,732	21.45%	YES		Grants of £2750, Rhino play £4919, new Grit bin £140
7 Balances Carried Forward	73,951	90,665				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	73,951	90,665				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	131,074	127,608	-3,466	2.64%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable